

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## ANNOUNCEMENT IN RELATION TO RULE 13.18 OF THE LISTING RULES

The Board of the Company wishes to announce the following information in accordance with Rule 13.18 of the Listing Rules.

In accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the board of directors (the “**Board**”) of Samson Paper Holdings Limited (the “**Company**”) wishes to announce that on 18 March 2015, the Company as guarantor, Samson Paper Company Limited as borrower (the “**Borrower**” and a wholly-owned subsidiary of the Company) and certain subsidiaries of the Company as other guarantors entered into a revolving credit and term loan facility agreement (the “**Facility Agreement**”) with certain banking institutions as original lenders. The Facility Agreement provides a HK\$728,000,000 revolving credit and term loan facility (the “**Facility**”) to the Borrower for the purpose of refinancing the Borrower’s existing facilities and other general corporate funding requirements of the Company and its subsidiaries. The Facility has a term of 42 months commencing from the date of the Facility Agreement.

Under the Facility Agreement, it will be an event of default if at any time, on or after the date of the Facility Agreement, (i) Quinselle Holdings Limited (the “**Controlling Shareholder**”) ceases to maintain at least 51% of the direct and indirect legal and beneficial interest in the Company; or (ii) Mr. Sham Kit Ying, Mr. Lee Seng Jin, Ms. Sham Yee Lan, Peggy and members of their respective immediate family cease to maintain in aggregate directly or indirectly the entire issued share capital of the Controlling Shareholder. If any event of default occurs, the lenders may cancel the Facility commitment and accelerate the repayment of any outstanding balance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
Samson Paper Holdings Limited  
**Mr. LEE Yue Kong, Albert**  
Company Secretary

Hong Kong, 18 March 2015

*As at the date of this announcement, the Board comprises of five executive directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive director, Mr. LAU Wang Yip, Eric and three independent non-executive directors, namely Mr. PANG Wing-Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.*

\* For identification purpose only